

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2024 and 2023

<i>(In Korean won)</i>	2024	2023
Cash flows from operating activities:	322,334,793,729	630,703,779,509
Cash generated from operating activities	302,190,765,786	743,615,990,580
Interest received	34,899,178,785	40,976,458,434
Interest paid	(41,871,717,672)	(37,148,216,318)
Dividends received	48,770,809,475	44,362,463,356
Income tax paid	(21,654,242,645)	(161,102,916,543)
Cash flows from investing activities:	(259,014,074,088)	(591,980,008,888)
Increase in short-term financial instruments	(768,577,058,592)	(808,364,849,807)
Decrease in short-term financial instruments	954,418,845,350	855,146,998,183
Decrease in long-term financial instruments	1,000,000,000	2,500,000
Acquisition of financial assets at fair value through profit or loss	(9,561,697,366)	(51,492,203,833)
Disposal of financial assets at fair value through profit or loss	5,236,761,503	2,900,000,000
Disposal of financial assets at fair value through OCI	10,092,615,003	6,632,121,293
Collection of short-term loans	213,685,530	248,533,166
Increase in long-term loans	(519,000,000)	(379,065,509)
Collection of long-term loans	3,413,556,867	2,048,252,018
Acquisition of investments in associates and joint ventures	(39,129,268,000)	(10,000,000,000)
Disposal of investments in associates and joint ventures	18,945,372,288	-
Acquisition of property, plant and equipment	(436,189,485,536)	(589,818,134,462)
Disposal of property, plant and equipment	1,666,948,409	1,738,836,888
Acquisition of intangible assets	(384,393,271)	(402,696,825)
Disposal of intangible assets	375,197,727	-
Acquisition of other investments	(16,154,000)	(240,300,000)
Cash flows from financing activities:	(90,595,990,828)	(153,284,582,227)
Net changes in short-term borrowings	(13,133,834,503)	44,097,649,193
Issuance of corporate bonds	99,557,326,800	
Proceeds from long-term borrowings	131,045,000,000	199,820,000,000
Repayments of current portion of long-term borrowings	(156,384,854,276)	(143,798,876,838)
Repayments of long-term borrowings	(17,955,612,008)	-
Payments of lease liability	(9,990,611,685)	(11,936,461,924)
Cash inflows from settlement of derivatives	4,134,000,000	2,091,000,000
Cash outflows from settlement of derivatives	(1,302,000,000)	
Dividends paid	(76,684,927,386)	(146,709,816,473)
Acquisition of treasury share	(50,024,989,770)	(100,048,044,185)
Participation in a paid-in capital increase by non-controlling interests	144,512,000	-
Cash inflows from consolidated capital transactions	-	3,199,968,000
Effects of exchange rate changes on cash and cash equivalents	4,121,695,825	(301,182,817)
Net increase(decrease) in cash and cash equivalents	(23,153,575,362)	(114,861,994,423)
Cash and cash equivalents at the beginning of year	452,439,485,955	567,301,480,378
Cash and cash equivalents at the end of year	429,285,910,593	452,439,485,955