

**KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Changes in Equity**  
**For the years ended December 31, 2024 and 2023**

(In Korean won)	Capital	Capital surplus	Capital adjustment	Accumulated OCI	Retained earnings	Non-controlling interests	Total equity
<b>Balance at January 1, 2023</b>	167,455,885,000	403,535,295,157	(38,186,300,246)	(90,188,906,403)	5,235,263,611,036	1,381,454,941	5,679,261,039,485
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	-	446,820,153,023	223,383,093	447,043,536,116
Substitution from financial assets at fair value through OCI	-	-	-	7,282,688,891	(7,282,688,891)	-	-
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	(7,187,195,123)	-	-	(7,187,195,123)
Foreign currency translation differences for foreign operations	-	-	-	(891,996,248)	-	-	(891,996,248)
Valuation gain (or loss) from derivative financial instruments	-	-	-	(1,780,174,366)	-	-	(1,780,174,366)
Net change in unrealized gain (or loss) on valuation of investments in associates	-	-	-	(2,203,895,569)	-	-	(2,203,895,569)
Net change in retained earnings of investments in associates	-	-	-	-	(2,247,527,404)	-	(2,247,527,404)
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	(34,412,384,849)	-	(34,412,384,849)
<b>Transactions with owners of the Group, directly attributable to equity</b>							
New acquisition of shares of subsidiaries	-	-	-	-	-	3,199,968,000	3,199,968,000
Acquisition of treasury share	-	-	(100,048,044,185)	-	-	-	(100,048,044,185)
Retirement of treasury share	-	-	100,048,044,185	-	(100,048,044,185)	-	-
Dividends	-	-	-	-	(146,431,579,900)	(282,203,653)	(146,713,783,553)
<b>Balance at December 31, 2023</b>	167,455,885,000	403,535,295,157	(38,186,300,246)	(94,969,478,818)	5,391,661,538,830	4,522,602,381	5,834,019,542,304
<b>Balance at January 1, 2024</b>	167,455,885,000	403,535,295,157	(38,186,300,246)	(94,969,478,818)	5,391,661,538,830	4,522,602,381	5,834,019,542,304
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	-	348,621,508,633	(19,495,231)	348,602,013,402
Substitution from financial assets at fair value through OCI	-	-	-	17,142,075,063	(17,142,075,063)	-	-
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	(27,565,751,309)	-	-	(27,565,751,309)
Foreign currency translation differences for foreign operations	-	-	-	(753,644,190)	-	-	(753,644,190)
Net change in unrealized gain (or loss) on valuation of investments in associates	-	-	-	33,637,487,824	-	-	33,637,487,824
Net change in retained earnings of investments in associates	-	-	-	-	(212,977,295)	-	(212,977,295)
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	(18,935,596,544)	-	(18,935,596,544)
<b>Transactions with owners of the Group, directly attributable to equity</b>							
Changes in a parent's ownership interest in subsidiaries	-	(28)	-	-	2	144,512,026	144,512,000
Retirement of treasury share	-	-	56,293,704,325	-	(56,293,704,325)	-	-
Acquisition of treasury share	-	-	(50,024,989,770)	-	-	-	(50,024,989,770)
Dividends	-	-	-	-	(76,485,934,200)	(201,590,716)	(76,687,524,916)
<b>Balance at December 31, 2024</b>	167,455,885,000	403,535,295,129	(31,917,585,691)	(72,509,311,430)	5,571,212,760,038	4,446,028,460	6,042,223,071,506

(\*) OCI : Other Comprehensive Income