

**KUMHO PETROCHEMICAL CO., LTD.**  
**Separate Statements of Cash Flows**  
**For the years ended December 31, 2024 and 2023**

<i>(In Korean won)</i>	<b>2024</b>	<b>2023</b>
<b>Cash flows from operating activities</b>	<b>210,078,447,101</b>	<b>436,108,120,561</b>
Cash generated from operation activities	145,772,023,357	434,053,247,389
Interest received	13,294,232,250	16,500,107,471
Interest paid	(31,122,941,296)	(24,408,714,375)
Dividends received	97,344,036,159	97,694,961,103
Income tax paid	(15,208,903,369)	(87,731,481,027)
<b>Cash flows from investing activities</b>	<b>(143,409,869,783)</b>	<b>(296,461,522,254)</b>
Collection of short-term loans	85,017,983	152,329,401
Collection of long-term loans	-	2,029,500,000
Increase in long-term loans	(310,000,000)	(130,000,000)
Decrease in long-term financial instruments	-	2,500,000
Increase in short-term financial instruments	(47,894,000,000)	(60,000,000,000)
Decrease in short-term financial instruments	67,894,000,000	110,000,000,000
Acquisition of property, plant and equipment	(190,716,806,777)	(313,695,725,487)
Disposal of property, plant and equipment	671,001,094	1,729,409,091
Acquisition of intangible assets	(374,393,271)	(363,442,689)
Acquisition of investments in subsidiaries, associates and joint ventures	(1,379,167,952)	(3,547,440,030)
Disposal of investments in subsidiaries, associates and joint ventures	22,846,800,000	8,121,430,000
Acquisition of financial assets at fair value through profit or loss	(9,561,697,366)	(50,292,203,833)
Disposal of financial assets at fair value through profit or loss	5,236,761,503	2,900,000,000
Disposal of financial assets at fair value through OCI	10,092,615,003	6,632,121,293
<b>Cash flows from financing activities</b>	<b>(52,276,531,079)</b>	<b>(155,306,730,932)</b>
Issuance of corporate bonds	99,557,326,800	-
Net proceeds(repaysments) of short-term borrowings	16,309,513,130	(2,420,239,424)
Proceeds from long-term borrowings	68,500,000,000	183,000,000,000
Cash inflows from settlement of derivatives	858,000,000	2,091,000,000
Repayments of current portion of long-term borrowings	(103,788,000,000)	(85,121,662,558)
Cash outflows from settlement of derivatives	(1,302,000,000)	-
Payments of lease liability	(5,903,044,569)	(6,380,171,945)
Dividends paid	(76,483,336,670)	(146,427,612,820)
Acquisition of treasury share	(50,024,989,770)	(100,048,044,185)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>2,273,626,221</b>	<b>(349,520,962)</b>
<b>Net increase(decrease) in cash and cash equivalents</b>	<b>16,665,672,460</b>	<b>(16,009,653,587)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>308,548,478,389</b>	<b>324,558,131,976</b>
<b>Cash and cash equivalents at the end of year</b>	<b>325,214,150,849</b>	<b>308,548,478,389</b>