

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2023 and 2022

(In Korean won)	Capital	Capital surplus	Capital adjustment	Accumulated OCI	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2022 (Before corrections)	167,455,885,000	378,260,981,655	(37,950,156,424)	8,957,411,156	4,565,066,445,854	1,117,818,113	5,082,908,385,354
Adjustments of misstatements	-	25,255,912,402	(121,047,422)	(29,990,956,144)	55,032,948,328	5,758,057	50,182,615,221
Balance at January 1, 2022 (After corrections)	167,455,885,000	403,516,894,057	(38,071,203,846)	(21,033,544,988)	4,620,099,394,182	1,123,576,170	5,133,091,000,575
Total comprehensive income for the year							
Profit for the year	-	-	-	-	1,019,861,901,806	257,990,771	1,020,119,892,577
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	(60,554,376,138)	-	-	(60,554,376,138)
Foreign currency translation differences for foreign operations	-	-	-	(3,738,190,058)	-	-	(3,738,190,058)
Valuation gain (or loss) from derivative financial instruments	-	-	-	1,249,192,603	-	-	1,249,192,603
Net change in unrealized gain on valuation of investments in associates	-	-	-	(6,111,987,822)	-	-	(6,111,987,822)
Net change in retained earnings of investments in associates	-	-	-	-	396,883,283	-	396,883,283
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	25,834,134,507	-	25,834,134,507
Transactions with owners of the Group, directly attributable to equity							
Changes in a parent's ownership interest in subsidiaries	-	-	(115,096,400)	-	-	-	(115,096,400)
Other capital adjustments	-	18,401,100	-	-	-	-	18,401,100
Acquisition of treasury stock	-	-	(150,072,568,442)	-	-	-	(150,072,568,442)
Retirement of treasury stock	-	-	150,072,568,442	-	(150,072,568,442)	-	-
Dividends	-	-	-	-	(280,856,134,300)	(112,000)	(280,856,246,300)
Balance at December 31, 2022	167,455,885,000	403,535,295,157	(38,186,300,246)	(90,188,906,403)	5,235,263,611,036	1,381,454,941	5,679,261,039,485
Balance at January 1, 2023	167,455,885,000	403,535,295,157	(38,186,300,246)	(90,188,906,403)	5,235,263,611,036	1,381,454,941	5,679,261,039,485
Total comprehensive income for the year							
Profit for the year	-	-	-	-	446,820,153,023	223,383,093	447,043,536,116
Substitution from financial assets at fair value through OCI	-	-	-	7,282,688,891	(7,282,688,891)	-	-
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	(7,187,195,123)	-	-	(7,187,195,123)
Foreign currency translation differences for foreign operations	-	-	-	(891,996,248)	-	-	(891,996,248)
Valuation gain (or loss) from derivative financial instruments	-	-	-	(1,780,174,366)	-	-	(1,780,174,366)
Net change in unrealized gain on valuation of investments in associates	-	-	-	(2,203,895,569)	-	-	(2,203,895,569)
Net change in retained earnings of investments in associates	-	-	-	-	(2,247,527,404)	-	(2,247,527,404)
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	(34,412,384,849)	-	(34,412,384,849)
Transactions with owners of the Group, directly attributable to equity							
New acquisition of shares of subsidiaries	-	-	-	-	-	3,199,968,000	3,199,968,000
Acquisition of treasury stock	-	-	(100,048,044,185)	-	-	-	(100,048,044,185)
Retirement of treasury stock	-	-	100,048,044,185	-	(100,048,044,185)	-	-
Dividends	-	-	-	-	(146,431,579,900)	(282,203,653)	(146,713,783,553)
Balance at December 31, 2023	167,455,885,000	403,535,295,157	(38,186,300,246)	(94,969,478,818)	5,391,661,538,830	4,522,602,381	5,834,019,542,304

(*) OCI : Other Comprehensive Income