

KUMHO PETROCHEMICAL CO., LTD.

Separate Statements of Cash Flows

For the years ended December 31, 2023 and 2022

<i>(In Korean won)</i>	2023	2022
Cash flows from operating activities	436,108,120,561	374,808,994,719
Cash generated from operation activities	434,053,247,389	691,187,600,251
Interest received	16,500,107,471	12,641,197,645
Interest paid	(24,408,714,375)	(15,772,920,994)
Dividends received	97,694,961,103	99,050,926,552
Income tax paid	(87,731,481,027)	(412,297,808,735)
Cash flows from investing activities	(296,461,522,254)	56,380,723,355
Collection of short-term loans	152,329,401	175,788,734
Collection of long-term loans	2,029,500,000	-
Increase in long-term loans	(130,000,000)	(95,000,000)
Decrease in long-term financial instruments	2,500,000	-
Increase in short-term financial instruments	(60,000,000,000)	(300,000,000,000)
Decrease in short-term financial instruments	110,000,000,000	611,500,000,000
Acquisition of property, plant and equipment	(313,695,725,487)	(255,503,578,076)
Disposal of property, plant and equipment	1,729,409,091	4,803,000,000
Acquisition of intangible assets	(363,442,689)	(183,487,303)
Acquisition of investments in subsidiaries, associates and joint ventures	(3,547,440,030)	(23,000,000,000)
Disposal of investments in subsidiaries, associates and joint ventures	8,121,430,000	18,684,000,000
Acquisition of financial assets at fair value through profit or loss	(50,292,203,833)	-
Disposal of financial assets at fair value through profit or loss	2,900,000,000	-
Disposal of financial assets at fair value through OCI	6,632,121,293	-
Cash flows from financing activities	(155,306,730,932)	(582,172,552,928)
Net proceeds(repaysments) of short-term borrowings	(2,420,239,424)	(55,860,500,001)
Proceeds from long-term borrowings	183,000,000,000	135,900,000,000
Repayments of current portion of long-term borrowings	(85,121,662,558)	(231,710,000,000)
Cash inflows from settlement of derivatives	2,091,000,000	4,240,000,000
Payments of lease liability	(6,380,171,945)	(3,823,672,755)
Dividends paid	(146,427,612,820)	(280,845,811,730)
Acquisition of treasury stock	(100,048,044,185)	(150,072,568,442)
Effects of exchange rate changes on cash and cash equivalents	(349,520,962)	(2,538,564,850)
Net increase(decrease) in cash and cash equivalents	(16,009,653,587)	(153,521,399,704)
Cash and cash equivalents at the beginning of year	324,558,131,976	478,079,531,680
Cash and cash equivalents at the end of year	308,548,478,389	324,558,131,976