

# KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

## Consolidated Statements of Financial Position

As of December 31, 2022 and 2021

<i>(In millions of won)</i>	2022	2021
<b>Assets</b>		
<b>Non-current assets</b>	<b>4,975,634</b>	<b>4,670,464</b>
Property, plant and equipment	3,636,331	3,416,204
Right-of-use asset	80,184	92,660
Investment property	81,810	82,613
Intangible assets	44,015	51,339
Investments in associates and joint ventures	757,448	645,082
Financial assets at fair value through other comprehensive income	279,771	336,248
Financial assets at fair value through profit or loss	6,277	5,823
Net defined benefit assets	64,637	4,781
Derivative financial assets	2,367	90
Loans and other receivables	18,471	27,311
Deferred tax assets	1,961	6,731
Other non-current assets	2,362	1,582
<b>Current assets</b>	<b>2,743,638</b>	<b>3,445,210</b>
Inventories	826,466	780,319
Derivative financial assets	4,011	54
Trade receivables	684,159	832,139
Loans and other receivables	617,596	1,172,047
Cash and cash equivalents	567,301	622,937
Other current assets	43,499	37,611
Current tax assets	606	103
<b>Total assets</b>	<b>7,719,272</b>	<b>8,115,674</b>

# KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

## Consolidated Statements of Financial Position, Continued

As of December 31, 2022 and 2021

<i>(In millions of won)</i>	<b>2022</b>	<b>2021</b>
<b>Equity</b>		
<b>Equity attributable to owners of the Group</b>	<b>5,652,042</b>	<b>5,081,790</b>
Capital	167,456	167,456
Capital surplus	378,017	378,261
Capital adjustment	(38,146)	(37,950)
Accumulated other comprehensive income(loss)	(41,035)	8,957
Retained earnings	5,185,750	4,565,066
<b>Non-controlling interests</b>	<b>1,374</b>	<b>1,118</b>
<b>Total equity</b>	<b>5,653,416</b>	<b>5,082,908</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>	<b>603,076</b>	<b>672,486</b>
Other payables	110,777	104,178
Long-term accrued expenses	9,435	10,137
Borrowings	245,051	243,472
Lease liability	58,813	70,306
Net defined benefit liabilities	12,224	17,465
Deferred tax liabilities	124,871	185,650
Derivative financial liabilities	2,656	908
Provision	159	155
Other non-current liabilities	39,090	40,215
<b>Current liabilities</b>	<b>1,462,780</b>	<b>2,360,280</b>
Trade payables	349,002	443,426
Other payables	435,978	464,797
Borrowings	483,708	714,275
Lease liability	9,194	5,362
Current tax liabilities	100,830	571,507
Derivative financial Liabilities	-	533
Provisions	4,905	14,380
Other current liabilities	79,146	145,977
Financial guarantee liabilities	17	23
<b>Total liabilities</b>	<b>2,065,856</b>	<b>3,032,766</b>
<b>Total equity and liabilities</b>	<b>7,719,272</b>	<b>8,115,674</b>