

KUMHO PETROCHEMICAL CO., LTD.
SEPARATE STATEMENTS OF FINANCIAL POSITION

As of December 31, 2018 and 2017

	In millions of won	
	2018	2017
ASSETS		
Non-current assets		
Property, plant and equipment	₩ 1,578,994	1,684,229
Investment property	35,887	-
Intangible assets	10,557	11,101
Investments in subsidiaries, associates and joint ventures	414,436	415,610
Available-for-sale financial assets	-	227,916
Financial assets at fair value through other comprehensive income	238,872	-
Financial assets at fair value through profit or loss	2,135	-
Loans and other receivables	11,957	13,021
Deferred tax assets	6,289	7,111
Other non-current assets	786	786
	2,299,913	2,359,774
Current assets		
Inventories	341,422	328,842
Derivative financial assets	383	-
Trade receivables	401,345	431,908
Loans and other receivables	30,383	29,546
Cash and cash equivalents	62,830	198,147
Non-current assets held for sale	-	25,622
Other current assets	5,003	4,600
	841,366	1,018,665
TOTAL ASSETS	₩ 3,141,279	3,378,439

	In millions of won	
	2018	2017
EQUITY		
Capital	₩ 167,456	167,456
Capital surplus	276,206	276,206
Capital adjustment	(40,066)	(40,066)
Accumulated other comprehensive income	(52,546)	45,854
Retained earnings	1,166,797	932,066
TOTAL EQUITY	1,517,847	1,381,516
LIABILITIES		
Non-current liabilities		
Other payables	4,570	4,981
Borrowings	228,813	350,167
Long-term accrued expenses	4,550	3,748
Liabilities for defined benefit plans	33,053	25,897
Financial guarantee liabilities	111	117
Derivative financial liabilities	172	1,987
	271,269	386,897
Current liabilities		
Trade payables	230,635	316,695
Other payables	151,601	172,766
Borrowings	917,482	1,066,250
Derivative financial liabilities	-	7,149
Current tax liabilities	39,287	37,939
Provisions	4,128	968
Other current liabilities	9,030	8,259
	1,352,163	1,610,026
TOTAL LIABILITIES	1,623,432	1,996,923
TOTAL EQUITY AND LIABILITIES	₩ 3,141,279	3,378,439