

## Separate Statements of Changes in Equity

For the years ended December 31, 2011 and 2010

In millions of won	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Total equity
Balance at January 1, 2010 (Unaudited)	₩ 142,240	303,449	(40,066)	61,103	46,776	513,502
<b>Total comprehensive income for the year</b>						
Profit for the year	-	-	-	-	194,384	194,384
Change in fair value of available-for-sale financial assets	-	-	-	24,337	-	24,337
Effective portion of changes in fair value of cash flow hedges	-	-	-	184	-	184
Defined benefit plan actuarial losses	-	-	-	-	(1,116)	(1,116)
<b>Disposition of deficit carried forward</b>						
Deficit recovery by additional paid-in capital	-	(62,173)	-	-	62,173	-
Deficit recovery by other capital surplus	-	(3,114)	-	-	3,114	-
Deficit recovery by asset revaluation surplus	-	(161,394)	-	-	161,394	-
Issuance of convertible bond issue - consideration for conversion rights	-	13,184	-	-	-	13,184
Balance at December 31, 2010 (Unaudited)	₩ 142,240	89,952	(40,066)	85,624	466,725	744,475

In millions of won	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Total equity
Balance at January 1, 2011	₩ 142,240	89,952	(40,066)	85,624	466,725	744,475
<b>Total comprehensive income for the year</b>						
Profit for the year	-	-	-	-	343,320	343,320
Change in fair value of available-for-sale financial assets	-	-	-	(64,863)	-	(64,863)
Effective portion of changes in fair value of cash flow hedges	-	-	-	1,855	-	1,855
Defined benefit plan actuarial losses	-	-	-	-	(6,672)	(6,672)
<b>Transactions with owners of the Company, recognized directly in equity</b>						
Conversion of convertible bond	25,216	186,254	-	-	-	211,470
Dividends	-	-	-	-	(23,007)	(23,007)
Balance at December 31, 2011	₩ 167,456	276,206	(40,066)	22,616	780,366	1,206,578