

Separate Statements of Cash Flows

For the years ended December 31, 2012 and 2011

In millions of won	2012	2011
Cash flows from operation activities		
Cash generated from operation activities	₩ 309,846	649,316
Interest received	9,294	6,421
Interest paid	-100,689	-115,999
Dividends received	17,552	18,429
Income tax paid	3,535	-45,377
Net cash provided by operating activities	239,538	512,790
Cash flows from investing activities		
Proceeds from sales of short-term loans	-	63
Proceeds from sales of short-term financial instruments	10,000	-
Proceeds from sales of available-for-sale financial assets	1,500	45,342
Proceeds from sales of long-term loans	235	286
Proceeds from sales of property, plant and equipment	244	6
Proceeds from sales of intangible assets	725	368
Increase in short-term loans	-3,637	-
Increase in sales of short-term financial instruments	-10,000	-
Acquisition of available-for-sale financial assets	-699	-
Acquisition of investments in subsidiaries	-	-31,005
Acquisition of property, plant and equipment	-195,712	-174,951
Acquisition of intangible assets	-2,551	-4,266
Increase in long-term loans	-9,675	-666
Increase in other investment	-17	-
Net cash used in investing activities	-209,587	-164,823

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In millions of won	2012	2011
Cash flows from financing activities		
Proceeds from short-term borrowings	1,957,242	1,339,320
Proceeds from issuance of bonds	398,308	99,568
Proceeds from long-term borrowings	402,266	255
Repayments of short-term borrowings	-2,523,926	-1,231,040
Repayments of current portion of long-term borrowings	-410,823	-183,162
Repayments of bonds	-13,400	-36,129
Repayments of long-term borrowings	-	-5,850
Dividends paid	-55,947	-23,006
Payment of transaction costs related to issuance of shares	-	-130
Net cash from used in financing activities	-246,280	-40,174
Effect of exchange rate fluctuations on cash held	-49	-22
Net increase in cash and cash equivalents	-216,376	307,771
Cash and cash equivalents at 1 January	414,579	106,808
Cash and cash equivalents at 31 December	₩ 198,203	414,579