

KUMHO PETROCHEMICAL CO., LTD.

Separate Statements of Cash Flows

For the years ended December 31, 2022 and 2021

<i>(In millions of won)</i>	2022	2021
Cash flows from operating activities	374,809	1,144,956
Cash generated from operation activities	691,188	1,318,133
Interest received	12,641	2,972
Interest paid	(15,773)	(13,415)
Dividends received	99,051	14,568
Income tax paid	(412,298)	(177,302)
Cash flows from investing activities	56,381	(913,358)
Collection of short-term loans	176	166
Increase in long-term loans	(95)	(235)
Decrease in long-term loans	-	7
Increase in short-term financial instruments	(300,000)	(480,000)
Decrease in short-term financial instruments	611,500	67,000
Acquisition of property, plant and equipment	(255,504)	(137,531)
Disposal of property, plant and equipment	4,803	15
Acquisition of intangible assets	(183)	(4,845)
Acquisition of investments in subsidiaries and associates	(23,000)	(357,856)
Disposal of investments in subsidiaries and associates	18,684	-
Acquisition of financial assets at fair value through OCI	-	(79)
Cash flows from financing activities	(582,174)	(106,103)
Net proceeds(repaysments) of short-term borrowings	(55,861)	39,196
Proceeds from long-term borrowings	135,900	-
Repayments of current portion of long-term borrowings	(231,710)	(24,000)
Cash inflows from settlement of derivatives	4,240	-
Payments of lease liability	(3,824)	(5,339)
Dividends paid	(280,846)	(115,809)
Acquisition of treasury stock	(150,073)	-
Disposal of treasury stock	-	(151)
Effects of exchange rate changes on cash and cash equivalents	(2,538)	2,393
Net increase(decrease) in cash and cash equivalents	(153,522)	127,888
Cash and cash equivalents at the beginning of year	478,080	350,192
Cash and cash equivalents at the end of year	324,558	478,080