

**KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Income**

**For the years ended December 31, 2011 and 2010**

*(In millions of won, except earning per share information)*

	<u>2011</u>	<u>2010</u>
		<b>(Unaudited)</b>
Revenue	₩ 6,457,354	4,957,000
Cost of sales	5,410,343	4,233,705
<b>Gross profit</b>	<u>1,047,011</u>	<u>723,295</u>
Selling, general and administrative expenses	207,962	162,946
Other income	201,016	129,157
Other expenses	(197,911)	(118,506)
<b>Results from operating activities</b>	<u>842,154</u>	<u>571,000</u>
Finance income	61,664	68,008
Finance costs	(218,232)	(194,778)
Share of profit of equity accounted investees	72,792	38,982
<b>Profit before income tax</b>	<u>758,378</u>	<u>483,212</u>
Income tax expense	214,609	137,243
<b>Profit for the year</b>	<u>543,769</u>	<u>345,969</u>
<b>Profit attributable to:</b>		
Owners of the Company	505,629	316,021
Non-controlling interests	38,140	29,948
<b>Profit for the year</b>	₩ <u><u>543,769</u></u>	<u><u>345,969</u></u>
<b>Earnings per share (In won)</b>		
Basic earnings per share	₩ <u><u>24,723</u></u>	<u><u>15,775</u></u>
Diluted earnings per share	₩ <u><u>20,652</u></u>	<u><u>13,909</u></u>