Cash flows from operation activities29W283,645355,980Interest received1.8452.594Interest received(59,972)(61,342)Dividends received9.80420,847Income tax paid(21,202)(26,034)Net cash provided by operating activities214,120292,045Cash flows from investing activities214,120292,045Cash flows from investing activities230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of short-term loans230334Acquisition of intangible assets(960)(1,953)Proceeds from sales of property, plant and equipment42668Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of other investments(20)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Proceeds from sales of other investments140-Proceeds from financing activities(152,915)(189,677)Net cash used in investments140Net repayments of long-term borrowings(21,308)(303,867)Proceeds from isance of bonds131,700-Repayments of long-term borrowings(23,000)-Repayments of long-term borrowings(24,000)-Net cash used in investing activities(24,732)(266,810)Net cash from long-term borrowings(301,136) <th>(In millions of won)</th> <th>Note</th> <th></th> <th>2014</th> <th>2013</th>	(In millions of won)	Note		2014	2013
Interest received1,8452,594Interest paid(59,972)(61,342)Dividends received9,80420,847Income tax paid(21,202)(26,034)Net cash provided by operating activities214,120292,045Cash flows from investing activities214,120292,045Cash from sales of short-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of intangible assets(960)(1,953)Proceeds from sales of intangible assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of investments in subsidiaries(200)(329)Proceeds from sales of other investments-(16)Proceeds from sales of other investments2-Acquisition of investing activities2-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Cash flows from financing activitiesNet cash used in investing activities(29,60)-Net cash used in investing activitiesNet cash used in oncing activities<	Cash flows from operation activities				
Interest paid(59,972)(61,342)Dividends received9,80420,847Income tax paid(21,202)(26,034)Net cash provided by operating activities214,120292,045Cash flows from investing activities(21,202)(26,034)Cash flows from investing activities214,120292,045Cash flows from investing activities(295)(7,204)Cash from sales of short-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of orpoerty, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of available-for-sale financial assets2-Acquisition of investments in subsidiaries(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(29,600)-Repayments of short-term borrowings(301,136)(57,897)Proceeds from issance of bonds11,700-Proceeds from issance of bonds-(11,700)Proceeds from issance of bonds-(11,700)Proceeds from issance of bonds-(11,700)Proceeds from issance of bonds-(11,700) <td>Cash generated from operation activities</td> <td>29</td> <td>₩</td> <td>283,645</td> <td>355,980</td>	Cash generated from operation activities	29	₩	283,645	355,980
Dividends received9,80420,847Income tax paid(21,202)(26,034)Net cash provided by operating activities214,120292,045Cash flows from investing activities(21,202)(26,034)Cash flows from investing activities(295)(7,204)Cash form sales of short-term loans3,712-Increase in long-term loans(295)(7,204)Cash form sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-(16)Proceeds from sales of other investments140-(16)Proceeds from sales of short-term borrowings(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Cash flows from financing activities(29,600)-Repayments of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds-(11,700)-Repayments of bonds-(11,700)-Repayments of bonds-(11,700)-Repayments of bonds-(11,700)-Proceeds from used in financing activities64,732(266,810)<	Interest received			1,845	2,594
Income tax paid(21,202)(26,034)Net cash provided by operating activities214,120292,045Cash flows from investing activities214,120292,045Cash from sales of short-term loans3,712-Increase in long-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets2-Proceeds from sales of other investments2-Proceeds from sales of other investments140-Proceeds from long-term borrowings(29,600)-Repayments of short-term borrowings(29,600)-Proceeds from issuance of bonds131,700-Proceeds from issuance of bonds131,700-Proceeds from used in financing activities64,732(266,810)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Dividends paid(41,998)(55,946)	Interest paid			(59,972)	(61,342)
Net cash provided by operating activities214,120292,045Cash flows from investing activities3,712-Cash from sales of short-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(1,953)(1,953)Proceeds from sales of intagible assets(1,91)(21,113)Acquisition of investments in subsidiaries(200)(329)Proceeds from sales of other investments2-Acquisition of available-for-sale financial assets2-Proceeds from sales of other investments-(16)Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(29,600)-Net repayments of short-term borrowings(301,136)(57,897)Proceeds from issuance of bonds-(11,700)Proceeds from used in financing activities-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents125,903(164,672)Cash and cash equivalents125,903(164,672) <td< td=""><td>Dividends received</td><td></td><td></td><td>9,804</td><td>20,847</td></td<>	Dividends received			9,804	20,847
Cash flows from investing activitiesCash from sales of short-term loans3,712Increase in long-term loans(295)Cash from sales of long-term loans230Acquisition of property, plant and equipment(153,136)Proceeds from sales of property, plant and equipment426Acquisition of intangible assets(960)Proceeds from sales of intangible assets(1900)Acquisition of investments in subsidiaries(4,191)Acquisition of available-for-sale financial assets2Proceeds from sales of other investments-Acquisition of other investments140Proceeds from sales of other investments140Proceeds from sales of other investments140Proceeds from sales of short-term borrowings(29,600)Proceeds from long-term borrowings(29,600)Proceeds from long-term borrowings(301,136)Repayments of long-term borrowings(301,136)Proceeds from issuance of bonds-Proceeds from used in financing activities-Proceeds from us	Income tax paid		_	(21,202)	(26,034)
Cash from sales of short-term loans3,712Increase in long-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets2-Acquisition of other investments2-Acquisition of other investments140-Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Proceeds from long-term borrowings230,866(303,867)Proceeds from long-term borrowings(301,136)(57,897)Proceeds from insuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year </td <td>Net cash provided by operating activities</td> <td></td> <td>-</td> <td>214,120</td> <td>292,045</td>	Net cash provided by operating activities		-	214,120	292,045
Cash from sales of short-term loans3,712Increase in long-term loans(295)(7,204)Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets2-Acquisition of other investments2-Acquisition of other investments140-Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Proceeds from long-term borrowings230,866(303,867)Proceeds from long-term borrowings(301,136)(57,897)Proceeds from insuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Cash flows from investing activities				
Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets2-Acquisition of other investments2-Acquisition of other investments-(16)Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Proceeds from long-term borrowings74,900162,600Repayments of short-term borrowings(29,600)-Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203				3,712	-
Cash from sales of long-term loans230334Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets2-Acquisition of other investments2-Acquisition of other investments-(16)Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Proceeds from long-term borrowings74,900162,600Repayments of short-term borrowings(29,600)-Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Increase in long-term loans			(295)	(7,204)
Acquisition of property, plant and equipment(153,136)(161,084)Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Net repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings(29,600)-Repayments of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds(11,700)-Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203				· · · ·	
Proceeds from sales of property, plant and equipment4268Acquisition of intangible assets(960)(1,953)Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-(16)Proceeds from sales of other investments140-(189,677)Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Proceeds from long-term borrowings240,000-Repayments of long-term borrowings(29,600)-Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Acquisition of property, plant and equipment			(153,136)	(161,084)
Proceeds from sales of intangible assets1,3571,680Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments-(16)Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Net repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings(29,600)-Repayments of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203				426	8
Acquisition of investments in subsidiaries(4,191)(21,113)Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments2-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Cash flows from financing activities(152,915)(189,677)Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities(303,867)-Proceeds from long-term borrowings230,866(303,867)Proceeds from long-term borrowings(29,600)-Repayments of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(1164,672)Cash and cash equivalents at beginning of year33,531198,203	Acquisition of intangible assets			(960)	(1,953)
Acquisition of available-for-sale financial assets(200)(329)Proceeds from sales of available-for-sale financial assets2-Acquisition of other investments140-Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Proceeds from long-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Proceeds from sales of intangible assets			1,357	1,680
Proceeds from sales of available-for-sale financial assets2Acquisition of other investments-Proceeds from sales of other investments140Net cash used in investing activities(152,915)Cash flows from financing activities230,866Net repayments of short-term borrowings230,866Proceeds from long-term borrowings74,900162,600-Repayments of long-term borrowings(29,600)Repayments of current portion of long-term borrowings(301,136)Proceeds from issuance of bonds131,700Proceeds from used in financing activities-Repayments of bonds-Utildends paid(41,998)Cash from used in financing activities64,732Effect of exchange rate fluctuations on cash held(34)(230)125,903Net increase in cash and cash equivalents125,903Cash and cash equivalents at beginning of year33,531198,203	Acquisition of investments in subsidiaries			(4,191)	(21,113)
Acquisition of other investments-(16)Proceeds from sales of other investments140-Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Proceeds from long-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Acquisition of available-for-sale financial assets			(200)	(329)
Proceeds from sales of other investments140Net cash used in investing activities(152,915)Cash flows from financing activitiesNet repayments of short-term borrowingsProceeds from long-term borrowingsProceeds from long-term borrowingsRepayments of long-term borrowingsRepayments of current portion of long-term borrowings(301,136)Proceeds from issuance of bonds131,700Proceeds from used in financing activitiesEffect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year	Proceeds from sales of available-for-sale financial assets			2	-
Net cash used in investing activities(152,915)(189,677)Cash flows from financing activities230,866(303,867)Net repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Acquisition of other investments			-	(16)
Cash flows from financing activitiesNet repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Proceeds from sales of other investments			140	-
Net repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Net cash used in investing activities			(152,915)	(189,677)
Net repayments of short-term borrowings230,866(303,867)Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Cash flows from financing activities				
Proceeds from long-term borrowings74,900162,600Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds(41,998)(55,946)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	-			230,866	(303,867)
Repayments of long-term borrowings(29,600)-Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203					
Repayments of current portion of long-term borrowings(301,136)(57,897)Proceeds from issuance of bonds131,700-Repayments of bonds-(11,700)Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203				(29,600)	-
Proceeds from issuance of bonds131,700Repayments of bonds-Dividends paid(41,998)Net cash from used in financing activities64,732Effect of exchange rate fluctuations on cash held(34)Net increase in cash and cash equivalents125,903Cash and cash equivalents at beginning of year33,531198,203	Repayments of current portion of long-term borrowings				(57,897)
Dividends paid(41,998)(55,946)Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Proceeds from issuance of bonds			131,700	-
Net cash from used in financing activities64,732(266,810)Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Repayments of bonds			-	(11,700)
Effect of exchange rate fluctuations on cash held(34)(230)Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Dividends paid			(41,998)	(55,946)
Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Net cash from used in financing activities		-	64,732	(266,810)
Net increase in cash and cash equivalents125,903(164,672)Cash and cash equivalents at beginning of year33,531198,203	Effect of exchange rate fluctuations on cash held			(34)	(230)
Cash and cash equivalents at beginning of year33,531198,203	-		-		· · · ·
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