

# KUMHO PETROCHEMICAL CO., LTD.

## Separate Statements of Financial Position

As of December 31, 2016 and 2015

In millions of won	2016	2015
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	₩ 1,786,488	1,760,932
Intangible assets	12,814	11,595
Investments in subsidiaries, associates and joint ventures	413,534	397,663
Available-for-sale financial assets	216,050	207,426
Derivative financial assets	2,224	2,417
Loans and other receivables	12,615	15,143
Deferred tax assets	18,963	19,951
Other non-current assets	786	8,223
	<b>2,463,474</b>	<b>2,423,350</b>
<b>Current assets</b>		
Inventories	356,945	299,458
Derivative financial assets	7,565	5,924
Trade receivables	384,761	338,185
Loans and other receivables	45,466	25,921
Cash and cash equivalents	166,412	2,922
Non-current assets held for sale	-	28,000
Other current assets	4,499	9,436
	<b>965,648</b>	<b>709,846</b>
<b>Total assets</b>	₩ <b>3,429,122</b>	<b>3,133,196</b>

In millions of won

	2016	2015
<b>Equity</b>		
Capital	₩ 167,456	167,456
Capital surplus	276,206	276,206
Capital adjustment	(40,066)	(40,066)
Accumulated other comprehensive income	17,020	6,424
Retained earnings	815,749	797,696
<b>Total equity</b>	<b>1,236,365</b>	<b>1,207,716</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Other payables	1,563	68
Borrowings	309,480	574,088
Long-term accrued expenses	2,868	3,322
Liabilities for defined benefit plans	31,712	45,796
Financial guarantee liabilities	120	756
Derivative financial Liabilities	808	1,073
	<b>346,551</b>	<b>625,103</b>
<b>Current liabilities</b>		
Trade payables	310,733	166,342
Other payables	177,316	191,078
Borrowings	1,335,676	918,056
Current tax liabilities	10,147	12,150
Provision	-	6,474
Other current liabilities	12,334	6,277
	<b>1,846,206</b>	<b>1,300,377</b>
<b>Total liabilities</b>	<b>2,192,757</b>	<b>1,925,480</b>
<b>Total equity and liabilities</b>	₩ <b>3,429,122</b>	<b>3,133,196</b>