

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2016 and 2015

In millions of won	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2015	₩ 167,456	265,199	(40,285)	64,445	1,102,565	82,202	1,641,582
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	118,904	2,962	121,866
Net change in fair value of available-for-sale financial assets	-	-	-	(48,387)	-	(471)	(48,858)
Foreign currency translation differences for foreign operations	-	-	-	297	-	(203)	94
Effective portion of changes in fair value of cash flow hedges	-	-	-	(581)	-	-	(581)
Net change in unrealized gain on valuation of investments in associates	-	-	-	410	-	45	455
Net change in retained earnings of investments in associates	-	-	-	-	(796)	-	(796)
Defined benefit plan actuarial losses	-	-	-	-	(13,814)	(89)	(13,903)
Transactions with owners of the Group, recognized directly in equity							
Capital increase from non-controlling interests	-	(14)	-	-	-	309	295
Other capital adjustment	-	2,639	(38)	-	-	(6)	2,595
Additional acquisition of shares of subsidiaries	-	-	-	-	-	1	1
Loss of control of a subsidiary	-	-	-	(382)	(19,138)	22,517	2,997
Dividends	-	-	-	-	(41,999)	-	(41,999)
Balance at December 31, 2015	₩ 167,456	267,824	(40,323)	15,802	1,145,722	107,267	1,663,748

In millions of won	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2016	₩ 167,456	267,824	(40,323)	15,802	1,145,722	107,267	1,663,748
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	73,246	7,518	80,764
Net change in fair value of available-for-sale financial assets	-	-	-	3,670	-	(2,379)	1,291
Foreign currency translation differences for foreign operations	-	-	-	(881)	-	63	(818)
Effective portion of changes in fair value of cash flow hedges	-	-	-	457	-	-	457
Net change in unrealized gain on valuation of investments in associates	-	-	-	(850)	-	(145)	(995)
Net change in retained earnings of investments in associates	-	-	-	-	925	-	925
Defined benefit plan actuarial income(losses)	-	-	-	-	10,500	(195)	10,305
Transactions with owners of the Group, recognized directly in equity							
Changes in a parent's ownership interest in subsidiaries	-	(1,307)	(23)	-	-	(3,964)	(5,294)
Other capital adjustment	-	-	(12)	-	-	-	(12)
Dividends	-	-	-	-	(22,470)	-	(22,470)
Balance at December 31, 2016	₩ 167,456	266,517	(40,358)	18,198	1,207,923	108,165	1,727,901