

Separate Statements of Cash Flows

For the years ended December 31, 2014 and 2013

In millions of won		2014	2013
Cash flows from operation activities			
Cash generated from operation activities	₩	283,645	355,980
Interest received		1,845	2,594
Interest paid		(59,972)	(61,342)
Dividends received		9,804	20,847
Income tax paid		(21,202)	(26,034)
Net cash provided by operating activities		214,120	292,045
Cash flows from investing activities			
Cash from sales of short-term loans		3,712	-
Increase in long-term loans		(295)	(7,204)
Cash from sales of long-term loans		230	334
Acquisition of property, plant and equipment		(153,136)	(161,084)
Proceeds from sales of property, plant and equipment		426	8
Acquisition of intangible assets		(960)	(1,953)
Proceeds from sales of intangible assets		1,357	1,680
Acquisition of investments in subsidiaries		(4,191)	(21,113)
Acquisition of available-for-sale financial assets		(200)	(329)
Proceeds from sales of available-for-sale financial assets		2	-
Acquisition of other investments		-	(16)
Proceeds from sales of other investments		140	-
Net cash used in investing activities		(152,915)	(189,677)

In millions of won		2014	2013
Cash flows from financing activities			
Net repayments of short-term borrowings		230,866	(303,867)
Proceeds from long-term borrowings		74,900	162,600
Repayments of long-term borrowings		(29,600)	-
Repayments of current portion of long-term borrowings		(301,136)	(57,897)
Proceeds from issuance of bonds		131,700	-
Repayments of bonds		-	(11,700)
Dividends paid		(41,998)	(55,946)
Net cash from used in financing activities		64,732	(266,810)
Effect of exchange rate fluctuations on cash held			
		(34)	(230)
Net increase (decrease) in cash and cash equivalents		125,903	(164,672)
Cash and cash equivalents at beginning of year		33,531	198,203
Cash and cash equivalents at end of year			
	₩	159,434	33,531