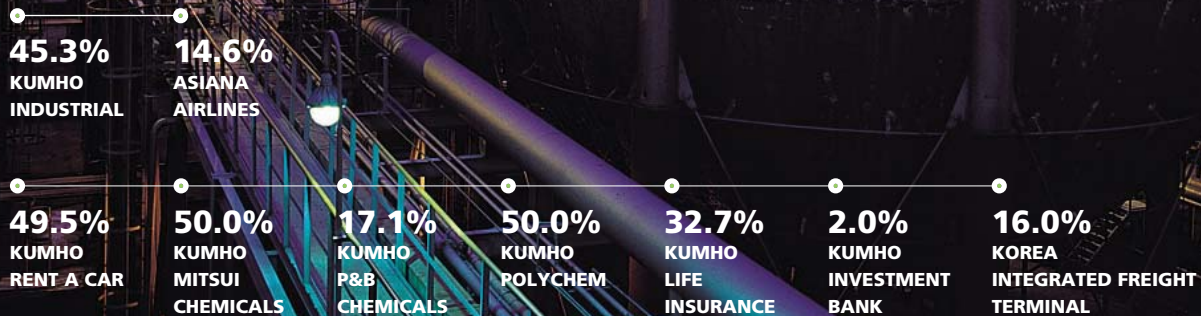


Kumho Asiana Group Information

KKPC

Organization Chart of Kumho Asiana Group (Equity investment is marked)



KUMHO INDUSTRIAL

Sales
1,260
Net Income
139.7

Gain on Valuation of Investments using Equity Method of Accounting
50.8

(KRW in billions)

Kumho Industrial is the No.1 express bus company in Korea and also operates a construction business. The Express Transportation Division has a diversified portfolio including domestic/overseas transportation and transportation-related industries such as the terminals and auto parts sales.

The Construction Division runs an advanced and comprehensive construction business, which contributes to national development and clients' satisfaction in various areas such as apartment construction, social infrastructure development and environmental business.

Express Transportation Division:
www.kumhoexpress.co.kr
Construction Division:
www.kumhoenc.com



ASIANA AIRLINES

Sales
2,992
Net Income
268.1

Gain on Valuation of Investments using Equity Method of Accounting
41.8

(KRW in billions)

Asiana Airlines upholds the principle of placing top priority on safety through state-of-the-art facilities and new airplanes. Asiana is emerging as one of the leading players in Asia by placing ourselves in our customers' shoes and providing excellent customer service.

Asiana Club provides our members with customized service – reservation, ticketing and boarding, while also offering various travel packages. Asiana will make every effort to ensure that our passengers' flights are more comfortable and enjoyable 365 days a year. We always serve our customers with a warm smile.

www.flyasiana.com



KUMHO RENT A CAR

Sales
168
Net Income
8.7

Gain on Valuation of Investments using Equity Method of Accounting
12.8

(KRW in billions)

Kumho Rent a Car is the largest car rental company in Korea, boasting extensive branch network across the country. The company name was changed from 'Kumho Development' to 'Kumho Rent a Car' in January 2005. Kumho Rent a Car has been recognized for excellent service and high level of customer satisfaction since establishment. Kumho Rent a Car continues to grow by diversifying business into related areas based on core competency.

www.kumhorent.com

◎
**KUMHO
MITSUI CHEMICALS**

Sales
149
Net Income
21.3
Gain on Valuation of Investments using
Equity Method of Accounting
10.5

(KRW in billions)

Kumho Mitsui Chemicals manufactures and supplies MDI, the main feedstock of polyurethane, which is indispensable in our daily life. Polyurethane is a versatile product that has a wide range of applications, and can be found in car seats and gauge panel, insulating material in refrigerators, construction panels, synthetic wood, synthetic leather, spandex and the soles of sneakers.

www.kmci.co.kr

◎
**KUMHO
P&B CHEMICALS**

Sales
421
Net Income
4.4
Gain on Valuation of Investments using
Equity Method of Accounting
0.7

(KRW in billions)

Kumho P&B Chemicals (KPB) was established in 1976, and is the first local company to produce phenol and acetone. Since then, we have been the first or the only producer of many chemical materials including BPA, MIBK and epoxy resin. KPB is a joint venture of Kumho Asiana Group (51%), Nippon Steel Chemical Co., Ltd. (29%) and Sumitomo Corporation (20%) in Japan. KPB continues to grow to become world-class Petrochemical company by constructing a BPA plant with global-scale capacity, using the newest technology from Idemitsu Petrochemical Co., Ltd. in Japan.

www.kpb.co.kr

◎
**KUMHO
POLYCHEM**

Sales
111
Net Income
4.7
Gain on Valuation of Investments using
Equity Method of Accounting
2.1

(KRW in billions)

Kumho Polychem is the only EP rubber manufacturer in Korea. Since 1988, it has produced EP rubber, material for automobile parts and industrial goods. We have greatly contributed to stable supply of EP rubber and the development of the automobile industry. Kumho Polychem is expanding to become an EP rubber manufacturer that is competitive in the global market by producing diverse, quality products by continuous R&BD activities.

www.polychem.co.kr

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**KUMHO
LIFE INSURANCE**

Operating Revenue
1,361
Net Income
34.5
Gain on Valuation of Investments using
Equity Method of Accounting
-1.9

(KRW in billions)

Kumho Life Insurance has secured a sound financial structure by profit maximizing management and by introducing an advanced financial management system. We have also applied more sophisticated asset management techniques to become a more competitive life insurance company. Furthermore, Kumho Life Insurance has opened a new sales channel to respond to diverse needs. We have also built a strong financial network not only to satisfy our customers but also to perform a variety of public campaigns.

www.kumholife.co.kr

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**KUMHO
INVESTMENT BANK**

Sales
44
Net Income
5.7
Gain on Valuation of Investments using
Equity Method of Accounting
0.2

(KRW in billions)

Kumho Investment Bank has a long-term vision to become a 'world-class investment bank, providing comprehensive financial services'. We have developed and are implementing various business strategies to achieve our mid-term goal – more than ROA 1.5%, ROE 20%. Kumho Investment Bank has a comprehensive range of products. We not only manage savings products (fixed term deposit, installment savings, etc.), loan products (corporate lending, SOHO lending, personal loans, etc.) but also carry out investment banking activities (corporate lending, personal loan, auto lease, etc.)

www.ekumhobank.co.kr

◎
**KOREA INTEGRATED
FREIGHT TERMINAL**

Sales
68
Net Income
8.4
Gain on Valuation of Investments using
Equity Method of Accounting *
0

(KRW in billions)

Korea Integrated Freight Terminal is one of the best known freight terminal of Korea. Korea Integrated Freight Terminal contributes to enhancing national competitiveness by constructing and operating freight terminals, which are large-scale social infrastructure. We focus on securing optimal infrastructure and providing high-technology facilities and information systems. We also serve as a comprehensive freight service provider by efficiently operating the integrated freight terminal in the metropolitan Seoul area, southern Kyongsang province, southern Cheolla province and middle part of Korea and by providing train transportation and third party logistics service.

* Note) Korea Integrated Freight Terminal is not a subject of assessing the gain on valuation of investments using equity method of accounting because its equity was acquired in FY2004.

www.kift.co.kr